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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/07 – July 23/07)

DRILLING ACTIVITY	to July 23/07	To July 24/06	2006 Total
Drilling Licences Issued	161	228	444
Licences Cancelled	10	4	8
Vertical Wells Drilled	112	207	431
Horizontal Wells Drilled	21	31	44
Stratigraphic Test Holes Drilled	1	0	1
Wells Drilled - Total	134	238	476
No. of Metres Drilled	153 603	263 077	516 721
Wells Re-entered	2	1	5
Wells Being Drilled	4	4	0
No. of Active Rigs	5	7	0
Wells Licenced but Not Spudded	78	92	68
Wells Completed as Potential Oil Wells	122	231	455
Wells Abandoned Dry	14	7	26
Wells Drilled but Not Completed	0	1	0
Other Completions	0	0	0
New Wells on Production	89	136	456

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	8	0	3
Licences Cancelled	0	0	0
Kilometers Licenced	1325	0	422
Kilometers Run	813	420	815

OIL PRICES (Average)	2007 $/m3 ($/bbl)	2006 $/m3 ($/bbl)
Month of May	428.59 (68.11)	463.86 (73.71)
Month of June	446.00 (70.87)	461.05 (73.27)

OIL PRODUCTION (M3)	2006	2005
Month of September	102 608.6	78 689.1
Cumulative Thru September 30	902 448.0	546 432.0

WEEKLY WELL ACTIVITY REPORT

23 July 2007

Lic. No.: 5775

Orion Pierson HZNTL 9-27-1-28 (WPM)
UWI: 102.09-27-001-28W1.00

Status: Licence Cancelled (CAN)
Licence Cancelled: 19-Jul-2007

Lic. No.: 5776

Orion Pierson HZNTL 3-35-1-28 (WPM)
UWI: 100.03-35-001-28W1.00

Status: Licence Cancelled (CAN)
Licence Cancelled: 19-Jul-2007

Lic. No.: 6239

Tundra Sinclair 8-19-8-29 (WPM)
UWI: 100.08-19-008-29W1.00

Revision to Report of: 29-Jan-2007
Contractor: Trinidad Drilling Ltd. - Rig# **9**

Status: Moving In Rotary Tools (MIRT)
Moving In Rotary Tools: 23-Jul-2007

Lic. No.: 6254

Tundra Sinclair 1-19-8-29 (WPM)
UWI: 100.01-19-008-29W1.00

Revision to Report of: 05-Feb-2007
Contractor: Trinidad Drilling Ltd. - Rig# **9**

Spud Date: 20-Jul-2007
K.B. Elevation: 543.44 m
Finished Drilling: 23-Jul-2007
Total Depth: 1036.00 m
Rig Released: 23-Jul-2007
Surface Casing: 177.80 mm @ 140.00 m with 8.5 t
Production Casing: 114.30 mm @ 1036.00 m with 6.2 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 23-Jul-2007

Lic. No.: 6267

Routledge Unit No.1 Prov. HZNTL 11-32-9-25 (WPM)
UWI: 102.11-32-009-25W1.00 - Leg #1

Spud Date: 16-Jul-2007
K.B. Elevation: 438.89 m
Finished Drilling: 22-Jul-2007
Total Depth: 1245.00 m
Surface Casing: 244.50 mm @ 151.00 m with 20.0 t
Intermediate Casing: 177.80 mm @ 746.00 m with 24.0 t

UWI: 102.11-32-009-25W1.02 - Leg #2

Kick-Off Date: 22-Jul-2007
Kick-Off Point @ 746 m
Status: Drilling Ahead (DR)
Drilling Ahead: 23-Jul-2007

Lic. No.: 6271

Routledge Unit No. 1 HZNTL 13-33-9-25 (WPM)
UWI: 102.13-33-009-25W1.00 - Leg #1

Status: Completing (COMP)
Completing: 23-Jul-2007

Lic. No.: 6293

T. Bird et al South Kirkella 7-16-11-29 (WPM)
UWI: 100.07-16-011-29W1.00

Status: Completing (COMP)
Completing: 15-Jul-2007

Lic. No.: 6317

Tundra Sinclair Prov. 7-18-7-28 (WPM)
UWI: 100.07-18-007-28W1.00

Finished Drilling: 19-Jul-2007
Total Depth: 995.00 m
Rig Released: 19-Jul-2007
Production Casing: Run
Status: Completing (COMP)
Completing: 19-Jul-2007

Lic. No.: 6318

Tundra Sinclair Prov. 8-18-7-28 (WPM)
UWI: 100.08-18-007-28W1.00

Status: Completing (COMP)
Completing: 17-Jul-2007

Lic. No.: 6320

Tundra Sinclair Prov. 10-18-7-28 (WPM)
UWI: 100.10-18-007-28W1.00

Revision to Report of: 11-Jun-2007
Contractor: Big Sky Drilling Inc. - **Rig# 5**

Spud Date: 21-Jul-2007
K.B. Elevation: 499.01 m
Finished Drilling: 21-Jul-2007
Total Depth: 995.00 m
Surface Casing: 177.80 mm @ 140.00 m with 8.5 t
Rig Released: 23-Jul-2007
Production Casing: 114.30 mm @ 994.50 m with 6.2 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 23-Jul-2007

Lic. No.: 6348

Tundra Pierson HZNTL 8-19-3-28 (WPM)
UWI: 102.07-19-003-28W1.02 - Leg #2

Finished Drilling: 16-Jul-2007
Total Depth: 2026.00 m

UWI: 102.08-19-003-28W1.00 - Leg #1

Resumed Drilling: 16-Jul-2007
Finished Drilling: 18-Jul-2007
Original Total Depth: 1937.00 m
New Total Depth: 2169.00 m
Rig Released: 18-Jul-2007

UWI: 102.08-19-003-28W1.00 - Leg #1
UWI: 102.07-19-003-28W1.02 - Leg #2

Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 18-Jul-2007

Lic. No.: 6354

Sinclair Unit No. 1 HZNTL WIW 4-9-8-29 (WPM)
UWI: 102.04-09-008-29W1.00

Finished Drilling: 16-Jul-2007
Total Depth: 2470.00 m
Rig Released: 21-Jul-2007
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 21-Jul-2007

Lic. No.: 6357

Sinclair Unit No. 1 Prov. HZNTL WIW 13-4-8-29 (WPM)
UWI: 103.13-04-008-29W1.00

Spud Date: 22-Jul-2007
K.B. Elevation: 524.98 m
Surface Casing: 244.50 mm @ 136.00 m with 17.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 23-Jul-2007

Lic. No.: 6358

Antler River Souris Hartney HZNTL 5-22-6-22 (WPM)
UWI: 102.05-22-006-22W1.00 - Leg #1

Intermediate Casing: 177.80 mm @ 752.00 m with 9.9 t
Status: Drilling Ahead (DR)
Drilling Ahead: 23-Jul-2007

Lic. No.: 6359

Tundra Whitewater HZNTL A16-5-3-21 (WPM)
UWI: 102.16-05-003-21W1.00

Spud Date: 18-Jul-2007
K.B. Elevation: 533.62 m
Surface Casing: 244.50 mm @ 141.50 m with 17.0 t
Intermediate Casing: 177.80 mm @ 911.00 m with 11.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 23-Jul-2007

Lic. No.: 6362

Tundra Sinclair Prov. 3-29-8-29 (WPM)
UWI: 100.03-29-008-29W1.00

Finished Drilling: 18-Jul-2007
Total Depth: 1012.00 m
Rig Released: 19-Jul-2007
Status: Abandoned Dry (ABD D)
Abandoned Dry: 19-Jul-2007

Lic. No.: 6368

5250570 MB Virden RE9-35-9-26 (WPM)
UWI: 100.09-35-009-26W1.02

Licence Issued: 17-Jul-2007
Licensee: 5250570 Manitoba Ltd.
Mineral Rights: Freehold
Contractor: Rick's Well Servicing Ltd. - Rig# 2
Co-ords: 649.27 m (S) of (N) boundary of Sec. 35
200.98 m (W) of (E) boundary of Sec. 35
Grd Elev: 435.07 m
Proj. TD: 635.00 m (Mississippian)
Field: Virden
Classification: DEVELOPMENT (Well)
Re-entry Date: 18-Jul-2007
K.B. Elevation: 438.00 m
Finished Drilling: 21-Jul-2007
Original Total Depth: 655.00 m
New Total Depth: 635.00 m
Rig Released: 21-Jul-2007
Status: Completing (COMP)
Completing: 23-Jul-2007

Lic. No.: 6369

Tundra Sinclair 5-35-7-29 (WPM)
UWI: 100.05-35-007-29W1.00

Licence Issued: 20-Jul-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Big Sky Drilling Inc. - Rig# 605
Co-ords: 596.40 m (N) of (S) boundary of Sec. 35
192.13 m (E) of (W) boundary of Sec. 35
Grd Elev: 512.50 m
Proj. TD: 1,012.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6370

Tundra Daly Prov. 4-11-9-29 (WPM)
UWI: 100.04-11-009-29W1.00

Licence Issued: 20-Jul-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 9
Co-ords: 176.83 m (N) of (S) boundary of Sec. 11
135.64 m (E) of (W) boundary of Sec. 11
Grd Elev: 527.75 m
Proj. TD: 952.00 m (Devonian)
Field: Daly
Classification: EXPLORATORY (Outpost)
Status: Location (LOC)